

## Nobel laureate to speak at Cohasset High School

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COHASSET — A Nobel Prize winning economist will come to Cohasset High School this month to talk to students and answer questions about his path to the honor and what influenced him the most on his road to success.

Robert Merton, who won the Alfred Nobel Memorial Prize in Economic Sciences in 1997 for developing a new method to determine the value of derivatives, will talk to middle and high school students at 7 pm. on Tuesday, April 30 at Cohasset High School.

A derivative is a special type of contract. In it, the two parties agree to sell or to buy certain goods, at a given price, on a given date. Derivatives are “derived” from underlying assets such as stocks, contracts and swaps.

Merton will talk about the path he followed to the receiving the Nobel Prize, the most influential and important elements in his life, insights for Cohasset students and what it’s like to receive a Nobel Prize, from receiving the call, to the event itself. After his remarks, he will open the floor to the students to ask questions.

Cohasset is the only high school in the United States that Merton will address on his speaking tour. His grandchildren, Archer and Alistair, are students in Cohasset’s eighth and second grades, respectively.

Merton is a professor of finance at the Massachusetts Institute of Technology and professor emeritus at Harvard University. He is currently a resident scientist at a Texas wealth management firm and is the former president of the American Finance Association. Merton is a New York native and alumnus of Columbia University, the California Institute of Technology and Massachusetts Institute of Technology.

Cohasset Superintendent Louise Demas said she's expecting more than 300 people to attend. The event is free and open to the public, but attendees must register in advance. Registration is available at [eventbrite.com](http://eventbrite.com).